

Mortgage Amortization

KEY FIGURES

| | |
|---------------------------------|--------------|
| Annual Loan Payments | \$15,943.44 |
| Monthly Payments | \$1,328.62 |
| Interest in First Calendar Year | \$5,832.35 |
| Interest Over Term of Loan | \$227,753.65 |
| Sum of All Payments | \$392,753.65 |

INPUTS

| | |
|-----------------------|--------------|
| Loan Principal Amount | \$165,000.00 |
| Annual Interest Rate | 8.50% |
| Loan Period in Years | 25 |
| Base Year of Loan | 1997 |
| Base Month of Loan | Aug |

PAYMENTS IN FIRST 12 MONTHS

| Year | Month | Beginning Balance | Payments | Principal | Interest | Cumulative Principal | Cumulative Interest | Ending Balance |
|------|-------|-------------------|------------|-----------|------------|----------------------|---------------------|----------------|
| 1998 | Aug | \$165,000.00 | \$1,328.62 | \$159.87 | \$1,168.75 | \$159.87 | \$1,168.75 | \$164,840.13 |
| | Sep | 164,840.13 | 1,328.62 | 161.00 | 1,167.62 | 320.87 | 2,336.37 | 164,679.13 |
| | Oct | 164,679.13 | 1,328.62 | 162.14 | 1,166.48 | 483.01 | 3,502.85 | 164,516.99 |
| | Nov | 164,516.99 | 1,328.62 | 163.29 | 1,165.33 | 646.30 | 4,668.18 | 164,353.70 |
| | Dec | 164,353.70 | 1,328.62 | 164.45 | 1,164.17 | 810.75 | 5,832.35 | 164,189.25 |
| | Jan | 164,189.25 | 1,328.62 | 165.61 | 1,163.01 | 976.36 | 6,995.36 | 164,023.64 |
| | Feb | 164,023.64 | 1,328.62 | 166.79 | 1,161.83 | 1,143.15 | 8,157.19 | 163,856.85 |
| | Mar | 163,856.85 | 1,328.62 | 167.97 | 1,160.65 | 1,311.12 | 9,317.84 | 163,688.88 |
| | Apr | 163,688.88 | 1,328.62 | 169.16 | 1,159.46 | 1,480.28 | 10,477.30 | 163,519.72 |
| | May | 163,519.72 | 1,328.62 | 170.36 | 1,158.26 | 1,650.64 | 11,635.56 | 163,349.36 |
| | Jun | 163,349.36 | 1,328.62 | 171.56 | 1,157.06 | 1,822.20 | 12,792.62 | 163,177.80 |
| | Jul | 163,177.80 | 1,328.62 | 172.78 | 1,155.84 | 1,994.98 | 13,948.46 | 163,005.02 |

YEARLY SCHEDULE OF BALANCES AND PAYMENTS

| Year | Beginning Balance | Payments | Principal | Interest | Cumulative Principal | Cumulative Interest | Ending Balance |
|------|-------------------|-------------|------------|-------------|----------------------|---------------------|----------------|
| 1998 | \$164,189.25 | \$15,943.44 | \$2,067.30 | \$13,876.14 | \$2,067.30 | \$13,876.14 | \$162,121.95 |
| 1999 | 162,121.95 | 15,943.44 | 2,249.37 | 13,694.07 | 4,316.66 | 27,570.22 | 159,872.59 |
| 2000 | 159,872.59 | 15,943.44 | 2,448.19 | 13,495.25 | 6,764.85 | 41,065.47 | 157,424.40 |
| 2001 | 157,424.40 | 15,943.44 | 2,664.59 | 13,278.85 | 9,429.44 | 54,344.32 | 154,759.81 |
| 2002 | 154,759.81 | 15,943.44 | 2,900.11 | 13,043.33 | 12,329.55 | 67,387.65 | 151,859.70 |
| 2003 | 151,859.70 | 15,943.44 | 3,156.46 | 12,786.98 | 15,486.00 | 80,174.64 | 148,703.25 |
| 2004 | 148,703.25 | 15,943.44 | 3,435.46 | 12,507.98 | 18,921.46 | 92,682.62 | 145,267.79 |
| 2005 | 145,267.79 | 15,943.44 | 3,739.12 | 12,204.32 | 22,660.58 | 104,886.94 | 141,528.67 |
| 2006 | 141,528.67 | 15,943.44 | 4,069.62 | 11,873.82 | 26,730.21 | 116,760.75 | 137,459.04 |
| 2007 | 137,459.04 | 15,943.44 | 4,429.34 | 11,514.10 | 31,159.55 | 128,274.85 | 133,029.70 |
| 2008 | 133,029.70 | 15,943.44 | 4,820.86 | 11,122.58 | 35,980.41 | 139,397.43 | 128,208.84 |
| 2009 | 128,208.84 | 15,943.44 | 5,246.98 | 10,696.46 | 41,227.38 | 150,093.90 | 122,961.87 |
| 2010 | 122,961.87 | 15,943.44 | 5,710.76 | 10,232.68 | 46,938.14 | 160,326.58 | 117,251.11 |
| 2011 | 117,251.11 | 15,943.44 | 6,215.54 | 9,727.90 | 53,153.68 | 170,054.48 | 111,035.57 |
| 2012 | 111,035.57 | 15,943.44 | 6,764.94 | 9,178.50 | 59,918.62 | 179,232.98 | 104,270.63 |
| 2013 | 104,270.63 | 15,943.44 | 7,362.90 | 8,580.54 | 67,281.52 | 187,813.52 | 96,907.73 |
| 2014 | 96,907.73 | 15,943.44 | 8,013.71 | 7,929.73 | 75,295.23 | 195,743.25 | 88,894.02 |
| 2015 | 88,894.02 | 15,943.44 | 8,722.05 | 7,221.39 | 84,017.27 | 202,964.65 | 80,171.98 |
| 2016 | 80,171.98 | 15,943.44 | 9,493.00 | 6,450.44 | 93,510.27 | 209,415.09 | 70,678.98 |
| 2017 | 70,678.98 | 15,943.44 | 10,332.09 | 5,611.35 | 103,842.37 | 215,026.43 | 60,346.88 |
| 2018 | 60,346.88 | 15,943.44 | 11,245.36 | 4,698.08 | 115,087.72 | 219,724.52 | 49,101.53 |
| 2019 | 49,101.53 | 15,943.44 | 12,239.34 | 3,704.10 | 127,327.07 | 223,428.61 | 36,862.18 |
| 2020 | 36,862.18 | 15,943.44 | 13,321.19 | 2,622.25 | 140,648.26 | 226,050.86 | 23,540.99 |
| 2021 | 23,540.99 | 15,943.44 | 14,498.66 | 1,444.78 | 155,146.92 | 227,495.64 | 9,042.33 |
| 2022 | 9,042.33 | 9,300.34 | 9,042.33 | 258.01 | 164,189.25 | 227,753.65 | 0.00 |