

Consumer Debt Manager

Montgomery Thanos
As of December 31, 1997

Type of Consumer Debt	Balance	% of Total Debt	Monthly Payment	% of Total Payments
Auto Loans				
Volvo	\$10,000	20.2%	\$200	13.5%
Honda	\$4,000	8.1%	\$199	13.4%
Education Loans				
Providence College	\$5,000	10.1%	\$100	6.7%
UMass Dartmouth	\$4,000	8.1%	\$100	6.7%
Bryant College	\$2,000	4.0%	\$100	6.7%
Personal Installment Loans				
Furniture World	\$2,000	4.0%	\$130	8.8%
Appliance City	\$200	0.4%	\$40	2.7%
Jim's Tractors	\$250	0.5%	\$15	1.0%
Home Improvement Loans				
Credit Union	\$500	1.0%	\$30	2.0%
Luxury Pool	\$600	1.2%	\$35	2.4%
Other Installment Loans				
Credit Union	\$1,000	2.0%	\$100	6.7%
Union Bank	\$2,000	4.0%	\$120	8.1%
First National	\$1,000	2.0%	\$50	3.4%
Credit Cards				
Visa	\$100	0.2%	\$15	1.0%
Master Card	\$20	0.0%	\$20	1.3%
American Express	\$0		\$0	
Sears	\$25	0.1%	\$0	
Jordan Marsh	\$100	0.2%	\$15	1.0%
Filenes	\$100	0.2%	\$15	1.0%
JC Penney	\$150	0.3%	\$20	1.3%
Shell	\$0		\$0	
Mobil	\$0		\$0	
Gulf	\$0		\$0	
Home equity line of credit				
Bank One	\$15,000	30.3%	\$150	10.1%
Loans on life insurance				
Prudential	\$1,000	2.0%	\$20	1.3%
Trust Insurance	\$500	1.0%	\$10	0.7%
Margin loan from broker				
1				
2				
Other loans				
1				
2				
3				
Totals	\$49,545	100%	\$1,484	100%

Monthly Income (Take Home Pay) \$6,000
 Safe Ratio and Safe Monthly Payment 15.0% \$900
 Actual Debt Ratio and Monthly Payment 24.7% \$1,484

Assessment: Consumer Debt Exceeds Safe Level.