

Name: _____

Date: _____

It's Going To Cost Me How Much??!!

- Calculate annual insurance rates using the following model.
- Assume a base insurance rate of \$1000 per year for a principal driver.
- Show your calculations at each step.

STEP 1: AGE

Add 15% for every year the person is below 25, or
Subtract 5% for every year the person is above this age to a maximum of 50%.

AGE TOTAL: _____

STEP 2: GENDER

Add 50% for a male under 25.

GENDER TOTAL: _____

STEP 3: DRIVING RECORD

Add 15% for each point they have, based on the risk chart below.

1 point	Received ticket for minor traffic violation within the past 6 years
2 points	Minor collision within the past 6 years
3 points	Collision and more than one ticket in the past 6 years
4 points	Collision with conviction under criminal code or multiple collisions in the last 6 years.

DRIVING RECORD TOTAL: _____

GRAND TOTAL = \$ _____