

Name: \_\_\_\_\_

Date: \_\_\_\_\_

### **How Much Will I Earn?**

1. Find the monthly net income for your chosen occupation, **then complete the chart on page 2.**

*Chosen occupation:* \_\_\_\_\_ *Annual salary:* \_\_\_\_\_

*Approximate annual net income: annual salary x 70% =* \_\_\_\_\_

*Approximate monthly net income:* \_\_\_\_\_

2. Looking at the chart on page 2, explain how non-essential purchases relate to standard of living.

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3. Using the results of this worksheet, describe the standard of living that this occupation allows.

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MONTHLY ESSENTIAL EXPENSES		MONTHLY NON-ESSENTIAL EXPENSES	
Long-term savings	\$ _____	Second vehicle	\$ _____
Housing (choose one):	\$ _____	Cable TV	\$ _____
mortgage payment		Entertainment	\$ _____
three bedroom apartment rent		New clothes	\$ _____
two bedroom apartment rent		Gym membership	\$ _____
one bedroom apartment rent		Cellular phone	\$ _____
Food	\$ _____	Computer	\$ _____
Household supplies	\$ _____	Other	\$ _____
Utilities	\$ _____		\$ _____
Medical expenses	\$ _____		\$ _____
Transportation (choose one):	\$ _____		\$ _____
car and expenses			\$ _____
public transportation			
Other essential items	\$ _____		
	\$ _____	Total	\$ _____
Total	\$ _____		
Discretionary net income:			
monthly income			
- <u>essential expenses</u>			
= discretionary income	\$ _____		